

2017-2018 Budget Workshop #2



April 27, 2017

1

Request Summary

Total Revenues:	\$184,425,385
Total Expenditures:	<u>\$204,711,020</u>
Variance	(\$20,285,635)

Variance 5.85 Mills

2

Budget Requests by Department

Department	2016-2017 Budget	2017-2018 Budget Request	Increase (Decrease) \$	Increase (Decrease) %
General City	\$82,015,670	\$90,288,680	\$8,273,010	10.09%
Education	\$107,147,240	\$114,422,340	\$7,275,100	6.79%
Total General Fund	\$189,162,910	\$204,711,020	\$15,548,110	8.22%

3

Proposed 2017-2018 City Budget - 4/10/17 Workshop

Department	2016-2017 Budget	Proposed 2017-2018 Budget	Increase (Decrease) \$	Increase (Decrease) %
General City	\$82,015,670	\$86,111,415	\$4,095,745	4.99%
Education	\$107,147,240	\$110,361,655	\$3,214,415	3.00%
Total General Fund	\$189,162,910	\$196,473,070	\$7,310,160	3.86%

4

Effect of Unusual Items in the Proposed 2017-2018 General City Budget

Item	Increase (Decrease) \$	Increase (Decrease) %
Proposed General City	\$4,095,745	4.99
Teacher's Pension	(\$2,997,260)	(3.65)
General City Pension Request Increase	(\$1,124,985)	(1.37)
General City – Without Unusual Items	(\$26,500)	(0.03)

5

Mill Rate Recap – 4/10/17 Workshop

2016-2017 Mill Rate	36.03
Total Request Mill Rate (RE & PP)	<u>5.85</u>
2017-2018 Request Mill Rate (RE & PP)	41.88
Request Adjustments	
General City	(1.20)
BOE	(1.16)
Revenue Increases	<u>(0.10)</u>
Total Adjustments	(2.46)
Net Increase	3.39
2017-2018 Mill Rate	39.42**

***Motor Vehicle Capped at 32 Mills*

6



Proposed Revenue Increases



Department	Line Item	Recommended Increase Amount
Building Department	Building Permits	\$25,000
	Total Proposed Revenue Increases	\$25,000

Mill Rate Impact (0.01)

7

Proposed City Expenditure Reductions



Department	Line Item	Recommended Reduction/Increase Amount
All Other	Economic Development	(150,000)
Public Buildings	Sinking Fund	(100,000)
PW Major Roads	Repairs & Maintenance	(880,000)
PW Fleet	2018 Equipment	(206,000)
Snow Removal	Overtime	(50,000)
Snow Removal	Snow Plowing Fees	(25,000)
Snow Removal	Program Supplies	(25,000)
Operating Transfers Out	Special Revenue - BOE Capital Outlay	(100,000)
Operating Transfers Out	Special Revenue - Fire Truck	(25,000)
Operating Transfers Out	Capital Projects - CNR Contribution	(25,000)
Operating Transfers Out	Capital Projects - Major Bridge Contribution	(25,000)
Operating Transfers Out	Internal Service	(383,990)
Total Reductions		(\$1,994,990)

Mill Rate Impact (0.57)

8

Proposed 2017-2018 City Budget

Department	2016-2017 Budget	Proposed 2017-2018 Budget	Increase (Decrease) \$	Increase (Decrease) %
General City	\$82,015,670	\$84,116,425	\$2,100,755	2.56%
Education	\$107,147,240	\$110,361,655	\$3,214,415	3.00%
Total General Fund	\$189,162,910	\$194,478,080	\$5,315,170	2.81%

9

Board of Education – Funding

	Budget 2013-2014	Budget 2014-2015	Budget 2015-2016	Budget 2016-2017	Proposed 2017-2018
Requested	\$107,715,204	\$110,163,040	\$110,217,917	\$111,610,240	\$114,422,340
Joint Board Approved	\$104,285,960	\$106,836,650	\$106,836,650	\$107,147,240	
Board of Finance Proposed					\$110,361,655
Current Year Request Less Prior Year Joint Board Approved	\$5,029,244	\$5,877,080	\$3,381,267	\$4,773,590	\$7,275,100
Funding:					
Mill Rate	\$1,600,000	\$2,550,690		\$310,590	\$3,214,415
BOE Surplus from 2012	\$800,000				
Smartboards (Sinking Fund)	\$415,925				
Wireless Infrastructure (Sinking Fund)	\$384,075				
Use of the 1% Surplus Carryover from 2013		\$110,786	\$916,073		
Kindergarten Start-up Provided by City		\$210,000			
Sinking Fund for Capital Outlay		\$100,000	\$100,000	\$100,000	
Health Benefit Savings in BOE General Fund			\$1,270,950		
Health Benefit Fund Balance			\$279,050		
Transfer of Revenue – Estimated				\$2,885,000	\$2,885,000
Transfer to SEGF to offset reduction in State Alliance Grant				\$599,135	
Total Funding	\$3,200,000	\$2,971,476	\$2,566,073	\$3,894,725	\$6,099,415
Difference	\$1,829,244	\$2,905,604	\$815,194	\$878,865	\$1,175,685

10

Mill Rate Recap

2016-2017 Mill Rate	36.03
Total Request Mill Rate (RE & PP)	<u>5.85</u>
2017-2018 Request Mill Rate (RE & PP)	41.88
Request Adjustments	
Workshop – 4/10/17	(2.46)
Additional Expenditure Reductions	(0.57)
Additional Revenue Increases	<u>(0.01)</u>
Total Adjustments	(3.04)
Net Increase	2.81
2017-2018 Mill Rate	38.84**

***Motor Vehicle Capped at 32 Mills*

11

State Budget Uncertainty

Teacher's Retirement Contribution - \$2,997,260

ECS Funding Reduction

Special Education Grant



12

Questions??



